

## Costs

Category	Cost/month	Details
Rent	€ 300	Your rental costs will really depend on your needs and expectations. Most LUT students live in a shared apartment, they have their own room and a kitchen and bathroom shared with one or two other students. In Lappeenranta: - the average rent of a 3-room shared apartment is about € 275/month - the average rent of a 2-room shared apartment or small studio is about € 340/month - a big studio might be about € 520/month - family apartments start from about € 550/month
Food and groceries	€ 150	Once again, the cost of food really depends on your standard of living. For example, a warm lunch at the university will cost you just € 2.70, but going out for dinner is expensive.
Clothing	€ 100	With cold winters good clothing is very important, so you might spend more on clothing here than you're used to.
Transport	€ 50	A 30-day student bus pass for the city of Lappeenranta will cost you € 42, one way student value tickets are € 1.60. If you use a bike often you'll spend less, but cycling might not be an option in winter.
"Fun"	€ 50	Everyone needs fun! Once again, your expenses in this category will really depend on your behavior.
Depreciation of electronics	€ 30	You'll need a computer for your studies and you most likely have at least one other device.
Phone subscription	€ 20	If you use mobile data often, it pays to get a subscription instead of a prepaid card. Most subscriptions in Finland don't have a usage cap, you just pay a fixed price every month depending on the speed you want. If you don't need unlimited data, virtual provider Moi sells a subscription with a 6 Gb usage cap for just € 9 a month. Keep in mind that international calls to your family and friends might be expensive if you don't use a VOIP service like Whatsapp or Skype.
Home insurance	€ 10	Home insurance isn't mandatory in student apartments but would be recommended, most students don't have home insurance though.
Student union fee	€ 6	The student union fee is a mandatory fee for all students. For the academic year 2021-2022 the fee was € 74.
Student healthcare fee	€ 6	The student healthcare services (FSHS) fee is a mandatory fee for all students. In 2021 this fee was € 35.80 per term, € 71.60 for the whole year.
total/month	€ 722	Approximately € 720 a month.
total/year	€ 8,666	Approximately € 8,700 a year.

Additional fees for non-EU/EEA citizens	Costs/year	Details
Tuition	€ 9000 to € 13,500	Non-EU/EEA students will have to pay a tuition fee. The tuition fees are currently as follows: - € 9,500/year for the <b>Bachelor's Programmes in Technology and Engineering Science and Industrial Engineering and Management</b> - € 9,000/year for the <b>double degree (all other) Bachelor's programmes</b> - € 9,000/year for the <b>Erasmus Mundus Master's Programme Software Engineers for Green Deal</b> - € 10,000/year for <b>Master's programmes for double degree students from partner universities</b> - € 13,500/year for <b>all other Master's programmes</b>
Health insurance	€ 200 to € 700	Non-EU citizens will need a residence permit to be able to reside in Finland. One of the requirements for a residence permit is health insurance. The most basic health insurance will cost you about € 200 a year, such insurance will not cover accidents during high risk sports. Health insurance plans with the best coverage might be up to € 700 a year.
total/year	€ 17,900 to € 22,900	This includes general costs above.

# Financing

Category	Amount	Details
Kela study grant	€ 250/month	If you are Finnish citizens or are otherwise entitled to Finnish social security, you are probably entitled to a study grant (opintoraha). Usually this is approximately € 250/month.
Kela general housing allowance	80% of rent, up to € 320/month	If you are Finnish citizens or are otherwise entitled to Finnish social security, you are probably entitled to a housing allowance (yleistä asumistukea). Usually this is 80% of your rent, up to a maximum of € 320/month.
Other social security benefits	?	If you are an international student you are usually not entitled to Finnish social security benefits. However, you are probably entitled to benefits of another country. You should check with your country of citizenship and previous countries of residence what benefits you are entitled to.
Scholarships	Though this might seem obvious, scholarships are only available for students paying tuition.	
	0% to 100% of tuition	<b>Bachelor's Programmes in Technology and Engineering Science and Industrial Engineering and Management:</b> <ul style="list-style-type: none"> <li>- First year: no scholarships available.</li> <li>- Second year: 50% scholarship for all students who successfully completed the studies of the first year (min. of 60 ECTS credits).</li> <li>- Third year: 100% scholarship for all students who successfully completed the studies of the first and second year (min. of 60 ECTS credits/year).</li> </ul>
	€ 1,000 to 2/3 of tuition	<b>Double degree Bachelor's programmes:</b> Scholarships are awarded by the end of September in every academic year. If a student is awarded the scholarship, the paid fee is returned partially according to the scholarship percentages. There are three different categories of scholarships: Category I: Tuition Fee Waiver is 2/3 of the annual tuition fee Category II: Tuition Fee Waiver is 1/3 of the annual tuition fee Category III: Tuition Fee Waiver is EUR 1000
	PLEASE NOTE! The following information regarding scholarships for Master's degree students does not apply to: - The Nordic Master's Programme in Sustainable ICT Solutions of Tomorrow - The Erasmus Mundus Master's Programme Software Engineers for Green Deal - Double Degree studies for students from partner universities	
	€ 6,000	<b>Early Bird Discount for Master's degree students:</b> You can get an early bird discount of € 6,000 for your first year, if you confirm your place and pay the remaining tuition fee of € 7,500 quickly.
	Full tuition and € 5,000	<b>Finland Scholarship for Master's degree students:</b> One Finland Scholarship is offered per programme for the first academic year. No Finland Scholarships are awarded in the following programmes: Biorefineries, Industrial Design Engineering, Water Technology.
	€ 6,000	<b>Second Year Scholarship for Master's degree students:</b> You can apply for a scholarship of € 6,000 for the second year if you meet the requirement of having completed a minimum of 60 ECTS credits during the first year.
	Full tuition and additional benefits	<b>Fulbright for Master's degree students:</b> The Fulbright student award competition is open to students from the United States of America who have completed at least a Bachelor's Degree. The Fulbright-LUT University Graduate Award includes: <ul style="list-style-type: none"> <li>- A € 1,000/month grant for the first 9 months of studies</li> <li>- A \$ 1,600 travel allowance</li> <li>- A supplemental accident and sickness benefit</li> <li>- A 100% tuition fee scholarship for the first year of studies. The scholarship will also be granted for the second year provided the recipient has been successful in their studies during the first year.</li> </ul>

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Category	Amount	Details
Scholarships	PLEASE NOTE! The following information regarding scholarships for Master's degree students ONLY applies to double degree studies for students from partner universities.	
	50% to 100% + € 560/month	<p><b>Partner University Scholarship for double degree master's students:</b> Scholarships are awarded in the order of the highest points scored in the evaluation process. In the 2021 intake the Master's Programmes are offering three kind of different scholarships:</p> <ul style="list-style-type: none"> <li>- 50% Tuition Fee Waiver</li> <li>- 100% Tuition Fee Waiver</li> <li>- Full Scholarship (100% Tuition Fee Waiver + € 560/month for 10 months during the academic year for living expenses)</li> </ul> <p>An extremely limited number of Full Scholarships are offered on the whole LUT level. You can apply for a scholarship on the same application form you use when applying to Double Degree studies.</p>
Financial support from family	?	Though it might feel uncomfortable to you, you should discuss with your family how much they are able to and want to support you.
Student loans	?	To supplement other financing options you can take out a student loan. Oftentimes, you can get a student loan without interest or with a low interest rate from your country of citizenship or previous countries of residence.